

Northwood University
2017-18 Academic Catalog

Addendum

The Academic Catalog is updated and published every year. The following content will be incorporated when next updated.

Topic
Admissions Information <ul style="list-style-type: none">• <u>Veterans</u>
Adult Degree Program <ul style="list-style-type: none">• California Disclosures<ul style="list-style-type: none">○ <u>Academic Catalog</u>• Indiana<ul style="list-style-type: none">○ <u>Indiana Uniform Refund Policy</u>○ <u>Online Refund Policy</u>○ <u>Onsite Refund Policy</u>○ <u>Statement of Authorization</u>• <u>Locations</u>
The DeVos Graduate School of Management <ul style="list-style-type: none">• Master of Science Program Requirements<p>The following course descriptions, including prerequisites and names, supersede any reference to the MSA, MSAE, MSF, and MST information.</p><ul style="list-style-type: none">○ <u>Master of Science in Accounting</u>○ <u>Master of Science in Applied Economics</u>○ <u>Master of Science in Finance</u>○ <u>Master of Science in Taxation</u>
Undergraduate Curriculum Guides <ul style="list-style-type: none">• <u>Bachelor of Business Administration (BBA) in Accounting (ADP transfer program)</u>• <u>Bachelor of Business Administration (BBA) in Accounting (Texas CPA Track)</u>

Veterans

Northwood University is recognized as a Military-Friendly School. The University is approved to provide training for Veterans on the residential campus, in our Distance Education Online program, for our graduate programs, and at most of our Adult Degree Program Centers. Each program has a professional Veterans Certifying Official eager to help students get started achieving their educational goals.

Northwood University is a participant in the Post 9/11 GI Bill® and the Yellow Ribbon Program. Student work with the VA Certifying Official for their particular program or location for assistance with questions regarding VA benefits. Students may also visit the VA website at:
<http://www.northwood.edu/militaryveterans>.

GI Bill® is a registered trademark of the U.S. Department of Veterans Affairs (VA).

Academic Catalog

Northwood University updates the academic catalog annually. Information in this catalog is valid beginning 08/27/2017 through 08/26/2018. If changes in educational programs, educational services, procedures, or policies occur, those changes shall be reflected in addendums that accompany the electronic catalog.

Indiana Students Only

Indiana Uniform Refund Policy

If a postsecondary educational institution utilizes a refund policy of their recognized regional/national accrediting body or the current United States Department of Education (USDOE) Title IV refund policy, the postsecondary educational institution must provide written verification in the form of a final refund calculation, upon the request of the Commission/Board, that its refund policy is more favorable to the student than that of the Commission's/Board's. Postsecondary educational institutions accredited by a regionally/nationally recognized accrediting body must uniformly apply the Commission's/Board's tuition refund policy or the refund policy of their recognized accrediting body, as previously approved by the Commission/Board to all first-time students enrolled. Postsecondary educational institutions using a refund policy other than that of the Commission's/Board's must list the complete policy and its location in the institutional catalog and the enrollment agreement.

Indiana Students Only

Online Refund Policy

The institution shall cancel a student's enrollment upon request of the student. The student's obligation at the time of cancellation will be calculated as follows:

- A. Within six (6) days following the signing of the contract, no obligation and all monies paid, if any, to be fully refunded.
- B. After six (6) days, but before beginning of training, a registration fee of 20% of the total tuition not to exceed \$100.00.
- C. After beginning of training, the registration fee, plus 10% of the total tuition until student completes 10% of the assignment.
- D. After completing 10% of the assignments, but prior to completing 25% of the assignments, the registration fee plus 25% of the total tuition.
- E. After completing 25% of the assignments but prior to completing 50% of the assignments, the registration fee plus 50% of the total tuition.
- F. After completing 50% of assignments, but prior to completing 75% of the assignments, the registration fee plus 75% of total tuition.
- G. After completing 75% of assignments, the student is responsible for total tuition.
- H. The contract shall state a length of time for a student to complete his course of study. If a student does not cancel by the end of such time, he is responsible for his total tuition.
- I. The institution will make a proper refund, within thirty-one (31) days of the student's request for cancellation.
- J. If the student has paid tuition extending beyond twelve (12) months all such charges shall be refunded.

Indiana Students Only

Onsite Refund Policy

The postsecondary educational institution shall pay a refund to the student in the amount calculated under the refund policy specified in this section or as otherwise approved by the Commission/Board. The institution must make the proper refund no later than thirty-one (31) days of the student's request for cancellation or withdrawal.

The following refund policy applies to each resident postsecondary educational institution, except as noted in:

- A. A student is entitled to a full refund if one (1) or more of the following criteria are met:
 - a. The student cancels the institutional student contract or enrollment agreement within six (6) business days after signing.
 - b. The student does not meet the postsecondary educational institution's minimum admission requirements.
 - c. The student's enrollment was procured as a result of a misrepresentation in the written materials utilized by the postsecondary educational institution.
 - d. If the student has not visited the postsecondary educational institution prior to enrollment, and, upon touring the institution or attending the regularly scheduled orientation/classes, the student withdrew from the program within three (3) days.
- B. A student withdrawing from an instructional program, after starting the instructional program at a postsecondary educational institution and attending one (1) week or less, is entitled to a refund of ninety percent (90%) of the cost of the financial obligation, less an application/enrollment fee of ten percent (10%) of the total tuition, not to exceed one hundred dollars (\$100).
- C. A student withdrawing from an instructional program, after attending more than one (1) week but equal to or less than twenty-five percent (25%) of the duration of the instructional program, is entitled to a refund of seventy-five percent (75%) of the cost of the financial obligation, less an application/enrollment fee of ten percent (10%) of the total tuition, not to exceed one hundred dollars (\$100).
- D. A student withdrawing from an instructional program, after attending more than twenty-five percent (25%) but equal to or less than fifty percent (50%) of the duration of the instructional program, is entitled to a refund of fifty percent (50%) of the cost of the financial obligation, less an application/enrollment fee of ten percent (10%) of the total tuition, not to exceed one hundred dollars (\$100).
- E. A student withdrawing from an instructional program, after attending more than fifty percent (50%) but equal to or less than sixty percent (60%) of the duration of the instructional program, is entitled to a refund of forty percent (40%) of the cost of the financial obligation, less an application/enrollment fee of ten percent (10%) of the total tuition, not to exceed one hundred dollars (\$100).
- F. A student withdrawing from an institutional program, after attending more than sixty percent (60%) of the duration of the instructional program, is not entitled to a refund.

Statement of Authorization

The following statement will be the **only** authorized statement and is required in all catalogs, and may be appropriate for inclusion in other documents such as institutional student contract, enrollment agreements and other materials.

**This institution is authorized by:
The Indiana Commission for Higher Education/
The Indiana Board for Proprietary Education
101 West Ohio Street, Suite 300
Indianapolis, IN 46204-4206**

Locations

Michigan:

Alpena Program Center
665 Johnson Street
Alpena, MI 49707

Bay City Program Center
4155 Monitor Road
Bay City, MI 48706

Flint Program Center
3487 S. Linden Road
Flint, MI 48507

Gaylord Program Center
80 Livingston Blvd.
Gaylord, MI 49735

Grand Rapids Program Center
515 Michigan St., NE, Suite 100
Grand Rapids, MI 49503

Lansing Program Center
210 W. Shiawassee
Lansing, MI 48933

Livonia Program Center
Vista Tech Center VT-406
18600 Haggerty Road
Livonia, MI 48152

Macomb Program Center
44575 Garfield Road, UC 1-220
Clinton Township, MI 48038

Midland Program Center
4000 Whiting Drive
Midland, MI 48640

Saginaw Program Center
5815 Bay Road, Suite 500
Saginaw, MI 48604

Selfridge Program Center (Military)
44200 N Jefferson Ave., Rm 107
Selfridge ANGB, MI 48045

Troy Program Center
1500 W. Big Beaver, Suite 103
Troy, MI 48084

Wayne County Community College
9555 Haggerty Road
Belleville, MI 48111

California:

Cerritos Program Center
11110 Alondra Blvd.
Norwalk, CA 90650

Indiana:

Toyota Motor Manufacturing - Indiana
4000 Tulip Tree Drive
Princeton, IN 47670

Kentucky:

Louisville Program Center
11492 Bluegrass Parkway, Suite 112
Louisville, KY 40299

Ford Fern Valley
2000 Fern Valley Road
Louisville, KY 40232

Westport Ford Mfg.
3001 Chamberlain Lane
Louisville, KY 40241

Toyota (Georgetown)
1001 Cherry Blossom Way
Georgetown, KY 40324

Texas:

Cedar Hill Program Center
1114 West FM 1382
Cedar Hill, TX 75104

Fort Worth Program Center (Military)
1564 Headquarters Avenue
NAS/JRB Fort Worth, TX 76127

GM – Arlington
2525 E. Abram St.
Arlington, TX 76010

UPS Dallas
2925 Merrell Road
Dallas, TX 75229

Online:

Distance Education Program Center
4000 Whiting Drive
Midland, MI 48640

Master of Science Accounting (MSA) Program Description

Curriculum

The Master of Science in Accounting will provide students a more in depth analysis of critical accounting topics, with a goal toward CPA exam preparedness.

SUMMARIZED

Students with an undergraduate degree in accounting:

Core Courses	2 courses	6 total credit hours
Capstone Course	1 course	3 total credit hours
Elective Courses	2 courses	6 total credit hours
Specialization Courses	<u>5 courses</u>	<u>15 total credit hours</u>
Program Totals	10 courses	30 total credit hours

DETAILED

Required:

Accounting Core

ACC 5001	Comprehensive Concepts in Financial Accounting	3 credit hours
ACC 5004	Accounting Fraud, Discovery and Analysis	3 credit hours

Capstone

ACC 6000	Financial Statement Disclosure and Analysis	3 credit hours
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Electives, choose two courses:

ACC 5003	Governmental and Not for Profit Accounting	
ACC 5005	Advanced Financial Accounting	
ACC 5006	Accounting Information System	
ACC 5007	Auditing	
ACC 5008	Advanced Cost Accounting	
ACC 5015	Taxation of U.S. Individuals	
ACC 5020	Taxation of Business Entities	
BL 5100	Business Law for the Accountant	
Elective Total		<u>6 credit hours</u>
Accounting Total		15 credit hours

Specialization in Finance

MGT 5000	Strategic Business Analysis	3 credit hours
FIN 5110	Corporate Finance	3 credit hours
FIN 5250	Global Finance	3 credit hours
FIN 5230	Risk Management and Derivatives	3 credit hours
FIN 5210	Mergers and Acquisitions	<u>3 credit hours</u>
Finance Specialization Total		15 credit hours

OR

Specialization in Taxation

TAX 5100	Introduction to Tax Research and Analysis of Tax Authorities	3 credit hours
TAX 5110	Advanced Tax Research and Writing for Tax Professionals	3 credit hours
TAX 5220	Taxation of Pass-Thru Entities, S-Corporations and Partnerships	3 credit hours
TAX 5230	Taxation of Corporations, Single-Entities and Consolidated Groups	3 credit hours
TAX 5250	Tax Practice and Procedure	<u>3 credit hours</u>
	Taxation Specialization Total	15 credit hours

Specialization Total (Finance **OR** Taxation) 15 credit hours

Total MSA degree 30 credit hours

Students with an undergraduate degree in a field other than accounting:

Required:

Accounting Core

ACC 5001	Comprehensive Concepts in Financial Accounting	3 credit hours
ACC 5004	Accounting Fraud, Discovery and Analysis	3 credit hours

Capstone

ACC 6000	Financial Statement Disclosure and Analysis	3 credit hours
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Electives, choose seven courses:

ACC 5003	Governmental and Not for Profit Accounting	
ACC 5005	Advanced Financial Accounting	
ACC 5006	Accounting Information Systems	
ACC 5007	Auditing	
ACC 5008	Advanced Cost Accounting	
ACC 5015	Taxation of U.S. Individuals	
ACC 5020	Taxation of Business Entities	
BL 5100	Business Law for the Accountant	
	Elective total	<u>21 credit hours</u>

Total MSA degree 30 credit hours

An additional elective offering will be for a qualified student to obtain no more than three credits by working as an accounting intern. This internship can substitute one, 3-credit course from accounting only ACC 5003, 5005 or 5020.

ACC 5299	Accounting Internships	3 credit hours
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Identify course prerequisites for prospective students, when applicable.

In order to support student success in the program, individuals who do not have an undergraduate degree in accounting will be required to take prerequisites at the undergraduate level in the field of accounting. Upon admission to the program, students without a baccalaureate degree in business will be required to complete two additional graduate level courses in the fields of analytics and finance.

Master of Science Accounting Course Descriptions

ACC 5001 – Comprehensive Concepts in Financial Accounting (3 credit hours)

This course emphasizes key concepts in financial accounting. Topics include accounting changes, errors and the impact on financial statements, deferred taxes, investments, contingent liabilities and earnings per share. A comparative study of GAAP and IFRS will also be included in this course. Students successfully completing this class will become knowledgeable in concepts covered on the CPA exam.

ACC 5003 – Governmental and Not-for-Profit Accounting (3 credit hours) *Prerequisite: ACC 5001*

This course emphasized key topics in the fund accounting area. Topics covered will include the development of the financial statements for both government agencies and not-for-profit entities. Becoming proficient in specific transactions related to fund accounting will be an objective of the course. This course content is designed to cover between 16 – 24% of the FAR section of the CPA exam.

ACC 5004 – Accounting Fraud, Discovery and Analysis (3 credit hours)

This course will involve the study of classic fraud cases in the field of accounting. Students will analyze the methods of discovery as well as the related analysis required when performing various audit procedures. In depth discussions and case analysis related to the ethical behavior behind the headlines will also be included in this course.

ACC 5005 – Advanced Financial Accounting (3 credit hours) *Prerequisite: ACC 5001*

An in-depth analysis of the equity method of accounting, leading to the concept of business combinations. Accounting for mergers and consolidations will be analyzed and applied in comprehensive problems. Accounting for foreign currency transactions, as well as the concepts of translation and re-measurement for financial reporting.

ACC 5006 - Accounting Information Systems (3 credit hours)

A study of accounting information systems which captures the tracing of accounting data, processing the data into information which is reportable in various types of business entities. Concepts include the role of accounting information systems in making management decisions, internal controls for both private and public enterprises, analysis of business processes and systems studies.

ACC 5007 – Auditing (3 credit hours) *Prerequisites: ACC 5001, ACC 5006*

Fundamental procedures, principles and philosophy of independent and internal auditing. Professional ethics, audit reports, audit work-papers, internal controls, evidence, proper disclosure, statistical sampling, and general audit procedures are emphasized. Other assurance and attestation services will be introduced, as well as the rules of independence for audit firms. Professional obligations and the code of conduct for accountants will be explored using key cases involving ethical concerns.

ACC 5008 – Advanced Managerial Accounting (3 credit hours)

This course expands the study of managerial accounting beyond the initial cost accounting class required at the bachelor degree level. Knowledge of financial accounting is bridged with the use of financial analysis to assist management in making decisions. Concepts include financial modeling, projection and analysis, capital management and budgeting, and cost measurement methods and techniques.

ACC 5015 – Taxation of U.S. Individuals (3 credit hours)

An in-depth study of individual taxation examining the tax rate structure, and applicable federal laws, as well as determining income, deductions and tax credits under various scenarios. An introduction to tax research to obtain an understanding of the levels of authority and rules associated with a very complex body of law.

ACC 5020 – Taxation of Business Entities (3 credit hours)

Prerequisite: ACC 5015

An exploration of various types of business entities, and the applicable tax rules associated with different structures. Topics related to formation, operation and liquidation of entities will be included, as well as a continued adaptation of tax research and application.

ACC 5299 – Accounting Internship (3 credit hours)

Prerequisite: ACC 5001

This elective course allows students who have obtained an internship in the field of accounting to earn a maximum of three credits. All enrolled students must submit weekly logs, prepare a report detailing internship experience and obtain a performance review from the applicable employer. Eligible students must have a cumulative GPA of 3.50 at the point of registration for this course.

ACC 6000 - Financial Statement Disclosure and Analysis (3 credit hours)

Prerequisites:

ACC 5001, ACC 5005, ACC 5007

This course is the capstone course for the accounting curriculum. The application of key GAAP concepts will be explored and documented in accordance with appropriate disclosure standards.

BL 5100 – Business Law for the Accountants

This course is a comprehensive overview of the legal environment of business for accounting students. Students learn the basics of American and international law, with emphasis on those subjects covered on the CPA examination. Additional topics explored are: legal and international law, constitutional and administrative law, contracts, commercial transactions, employment law and other governmental regulations, environmental protection and property. Students will also discuss the formation of business organizations for conducting both domestic and international business.

Finance Specialization Course Descriptions**BUS 5000 – Strategic Business Analysis (3 credit hours)**

Prerequisites: None

This course is specifically designed to train and educate students in the decision making sciences using information that will help guide an organization to a data driven decision making culture. This course will take the student to the next level of analytical knowledge and help secure the tools of business transformation while focusing on clients, consumers, and the company's bottom line.

FIN 5110 – Corporate Finance (3 credit hours)

Prerequisites: BUS 5000, FIN 5100

This course introduces students to the foundational knowledge that is essential for any person who is involved in the field of corporate finance. Core concepts that are explored include, but are not limited to,

understanding time value of money principles, designing cash flow projections, calculating and applying weighted average cost of capital, assessing capital investment expenditures, and balance sheet management.

FIN 5210 – Mergers, Acquisitions and Valuations (3 credit hours)

Prerequisite: FIN 5110

This course introduces students to the methodologies used to value business enterprises. Students will learn various market-accepted valuation models used to estimate entity market value. The course will also investigate the dynamic nature of the mergers and acquisitions marketplace, with an emphasis on understanding common negotiating points and potential pitfalls that often occur in private sector mergers and acquisitions.

FIN 5230 – Risk Management and Derivatives (3 credit hours)

Prerequisite: FIN 5110

This course considers the field of risk management. It will review the current state of global and domestic insurance markets. Students will learn techniques, including the use of derivatives, which will enable private sector companies and investors manage the levels of volatility outcomes in various financial scenarios.

FIN 5250 – Global Finance (3 credit hours)

Prerequisite: FIN 5110

This course introduces students to business issues arising from global commerce and appropriate business practices for firms engaged in international transactions. Topics covered include, but are not limited to, international banking, currency exchange issues, hedge strategies and common business practices in significant foreign markets.

Tax Specialization Course Descriptions

TAX 5100: Introduction to Tax Research and Analysis of Tax Authorities (3 credit hours)

This course provides an introductory study into the essential techniques used by tax professionals conducting basic tax research. Students will have an opportunity to navigate through various online tax databases as they apply the materials covered in class to graded assignments. The materials covered in this course will provide students with an enhanced understanding of the relative value of statutes, legislative history, judicial precedents, and administrative interpretations as the important sources of authority professionals are required to apply in practice.

The course also covers basic concepts in the law and its application to tax professionals. Students will study the basic principles required of tax advocates (private and public sector), including construction of tax statutes, analyzing judicial opinions, the role of administrative precedents, and formulating positions under the tax law.

TAX 5110: Advanced Tax Research and Writing for Tax Professionals (3 credit hours)

*Prerequisite:
TAX 5100*

This course is an advanced tax writing and research seminar that emphasizes the development of students' critical thinking, writing, and research skills. The course will also emphasize the importance of proper citation of tax authorities discovered in tax research. Students will apply techniques required for the adequate reporting of research results in graded assignments. Students enrolled in TAX 5110 must have completed TAX 5100 or provide a thorough understanding of the different research techniques and databases used in tax practice.

TAX 5220: Taxation of Pass-Thru Entities, S-Corporations and Partnerships (3 credit hours)

Students will study the federal income treatment of S-corporation shareholders and partners under the Internal Revenue Code and Treasury Regulations. Particular focus in this course will be on closely-held corporations, including subchapter S elections, distributions to shareholders, and compensation issues concerning S-corporations. In addition, topics in this course will include partnership tax, including: formation, operational issues (draws and distributions), sales and exchanges ownership interests, terminations and liquidations, special basis adjustments, and using partnerships for investment. Students will apply the materials covered in this course through graded assignments, including preparation of IRS Forms 1120-S and 1065.

TAX 5230: Taxation of Corporations, Single-Entities and Consolidated Groups (3 credit hours)

This course is a study of the basic concepts involved in federal tax law applied to corporations, including tax issues resulting from the formation and operation of a corporation. In addition to computing the corporate income tax under subchapter C of the Internal Revenue Code, students will analyze issues raised with controlled and consolidated groups, tax-deferred formations, earnings and profits, distributions, redemptions, liquidations, reorganizations, corporate divisions and other acquisitions. Students will also study the corporate alternative minimum tax and relevant tax law applied to filing consolidated corporate tax returns. Students will apply the materials in this course through graded assignments, including the preparation of IRS Forms 1120, a consolidated Form 1120, and a corporate AMT schedule.

TAX 5250: Tax Practice and Procedure (3 credit hours)

Students enrolled in this class will study federal tax law and its application to tax practitioners. The course will cover mandatory procedures applicable to federal tax audits, administrative appeals before the Internal Revenue Service, petitions to the United States Tax Court, refund actions in the United States District Court and United States Court of Claims, appeals to the relevant United States Circuit Court of Appeals. In addition, students will analyze the organization of the IRS, ruling procedures before the IRS, application and consideration of the relevant statutes of limitations under federal law, requests for interest and penalty abatement, federal tax assessment and collection procedures, as well as civil and criminal tax fraud under federal law.

Master of Science in Applied Economics (MSAE) Program Description

Curriculum

Total required credit hours: 36

The financial economics program is focused upon providing students with a thorough understanding of free market economic theory and how economic policy and behavior impacts business entities.

SUMMARIZED:

Core Courses	6 courses	18 total credit hours
Core Electives	2 courses	6 total credit hours
General Electives	3 courses	9 total credit hours
Capstone Course	<u>1 course</u>	<u>3 total credit hours</u>
Program Totals	12 courses	36 total credit hours

DETAILED:

Core Courses (6 required courses):

MGT 5000	Strategic Business Analysis	3 credit hours
ECN 5100	Microeconomics	3 credit hours
ECN 5110	Macroeconomics	3 credit hours
ECN 5120	Economic Analysis and Modeling	3 credit hours
ECN 5130	American Business and Economic History	3 credit hours
ECN 5140	Global Economics	3 credit hours

Applied Economics Core Electives (Select 2 of the following courses):

ECN 5200	Business Cycles	3 credit hours
ECN 5210	Economic Policy	3 credit hours
FIN/ECN 5220	Business Ethics	3 credit hours
ECN 5230	Economic Environment of the Firm	3 credit hours
ECN 5240	History of Economic Thought	3 credit hours
ECN 5250	Case Studies in Business and Economic History	3 credit hours
ECN 5260	Seminar in Economic Topics	3 credit hours

General Electives:

Select three courses from the graduate level curriculum within the Finance, Accounting, Tax and Applied Economics programs.

Capstone Course (required):

ECN 6000	Case Study of the Entrepreneurial Firm
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Supplemental Notes:

1. Students who already possess an undergraduate or graduate degree in economics may take additional Economics Core elective in lieu of ECN 5100 and ECN 5110.

Master of Science Applied Economics Program Course Descriptions

MGT 5000 – Strategic Business Analysis (3 credit hours)

Prerequisites: None

This course is specifically designed to train and educate students in the decision making sciences using secure sound data information, practical analysis, modeling, forecasting, and preparing information that will help guide an organization to a data driven decision making culture. This course will take the student to the next level of analytical knowledge and help secure the tools of business transformation while focusing on clients, consumers, and the company's bottom line.

ECN 5100 – Microeconomics (3 credit hours)

Prerequisite: MGT 5000

This course explores economic theory and practice at the level of individuals and businesses. It explores various economic theories and compares them against empirical evidence. Finally, the course focuses on how the insights gathered can be applied to inform successful business practice in the real world.

ECN 5110 – Macroeconomics (3 credit hours)

Prerequisite: ECN 5100

This course explores economic theory and practice at the aggregate level of nations. It explores various economic theories and compares them against empirical evidence. Finally, the course focuses on how the insights gathered can be applied to inform successful business practice in the real world.

ECN 5120 – Economic Analysis and Modeling (3 credit hours)

Prerequisite: ECN 5100

This course applies microeconomic theory and economic models to solving real world business problems. The topics covered include demand and supply, production, cost function, market structures, product pricing strategies, uncertainty and risk management, moral hazard, and adverse selection. These theoretical areas are then applied to real world situations through the construction and design of forecasts and economic models.

ECN 5130 – American Business and Economic History (3 credit hours)

Prerequisite: MGT 5000

This course explores the impact of technology, factor endowments, entrepreneurship, demographics, and governmental policy on the development of the American economy. It particularly considers the factors that provided opportunities for individuals and business enterprises to succeed and flourish during times of economic continuity and change.

ECN 5140 – Global Economics (3 credit hours)

Prerequisites: MGT 5000, ECN 5110

This course explores the current state of global economics. It will introduce students to trade theory, global economic institutions, and contemporary events. The latter portion of the course will emphasize the impact and influence of the current global economics environment upon domestic business entities, regardless of whether they engage in direct global trade.

ECN 5200 – Business Cycles (3 credit hours)

Prerequisites: MGT 5000, ECN 5110

This course reviews trade cycle theory and seeks to explain the causes and consequences of the business cycle. It will review empirical evidence provided by historical events involving "boom and bust" episodes. The course seeks to provide context for students to fully understand the impact of trade cycles upon industries and individual business entities.

ECN 5210 – Economic Policy (3 credit hours)

Prerequisites: MGT 5000, ECN 5110

This course examines the development of, and resulting impact of, national economic policy produced by government. Students will be introduced to the quantitative measurements used by policy makers, the

theory behind fiscal and monetary policy, and the empirical evidence of the results of these policy initiatives. The course will conclude by examining the impact of these policies on individual business entities.

FIN/ECN 5220 – Business Ethics (3 credit hours)

Prerequisites: None

This course introduces students to the long-standing world literature addressing relationships between individuals and what constitutes ethical relationships and behavior. Students will be introduced to both historical and current literature, relate these traditions to financial and economic theory, and learn how to apply these traditions within our contemporary business culture.

ECN 5230 – Economic Environment of the Firm (3 credit hours)

Prerequisites: MGT 5000, ECN 5110

This course explores the process of business decision making with an economic perspective. The first half (microeconomics) explores how prices, wages, and profits are determined in market economies, the advantages and disadvantages of unfettered competition, and the impact of government intervention on market outcomes. The second half (macroeconomics) investigates the factors influencing Gross Domestic Product, interest rates, unemployment, inflation and growth; the causes of the business cycle; the role of the federal government and the Federal Reserve in stabilizing the economy; the impact of technology on productivity and growth; and the influence of international trade and finance on economic activity.

ECN 5240 – History of Economic Thought (3 credit hours)

Prerequisite: MGT 5000

This course examines significant lines of economic thought that have impacted the world over the past three centuries. It specifically examines the fields of free market, socialist and communist economic theory. It also compares and contrasts specific offshoots of the classical liberal tradition, including Austrian, Keynesian and Monetarist ideas. Finally, it considers the definition of capitalism and the actual condition of the present American economy.

ECN 5250 – Case Studies in Business and Economic History (3 credit hours)

*Prerequisites: MGT 5000,
ECN 5130*

This course employs the case study model to examine actual historical events. Students will examine the entrepreneurial challenges in each case, the context of the dynamic economic and business variables that existed. Students will seek to identify the potential choices that business leaders confronted, and what the positive and negative consequences of those decisions were. This knowledge will provide students with valuable insights that they will be able to apply in decision making in the contemporary business environment.

ECN 5260 – Seminar in Economic Topics (3 credit hours)

Prerequisite: MGT 5000

This course provides an in-depth coverage of selected topics in the field of economics that are of particular current interest.

ECN 6000 – Case Study of the Entrepreneurial Firm (3 credit hours)

Prerequisites: Completion of MSAE core courses. ECN 6000 can only be taken as part of a student's final three classes prior to completion of program degree requirements.

This course places assigned student teams within a competitive simulated business environment. Each team will be responsible for establishing a strategic plan that incorporates all of the major elements and functions of a typical business entity. The course will assess each team's financial results as well as the quality of their analytical assessment of their business plan in relationship to their actual performance.

Master of Science Finance (MSF) Program Description

Curriculum

Total required credit hours: 36

The finance program is intended to provide students with a rigorous background in the technical fundamentals of financial analysis, with an added focus on developing student critical thinking skills.

SUMMARIZED:

Core Courses	6 courses	18 total credit hours
Core Electives	2 courses	6 total credit hours
General Electives	3 courses	9 total credit hours
Capstone Course	<u>1 course</u>	<u>3 total credit hours</u>
Program Totals	12 courses	36 total credit hours

DETAILED:

Core Courses (6 required courses):

MGT 5000	Strategic Business Analysis	3 credit hours
ECN 5100	Micro Economics	3 credit hours
FIN 5100	Accounting Principles and Practice	3 credit hours
FIN 5110	Corporate Finance	3 credit hours
FIN 5120	Investments	3 credit hours
FIN 5130	Financial Statement Analysis	3 credit hours

Finance Core Electives (Select 2 of the following courses):

FIN 5200	Entrepreneurial Finance	3 credit hours
FIN 5210	Mergers and Acquisitions	3 credit hours
FIN/ECN 5220	Business Ethics	3 credit hours
FIN 5230	Risk Management and Derivatives	3 credit hours
FIN 5240	Real Estate	3 credit hours
FIN 5250	Global Finance	3 credit hours
FIN 5260	Business Financial Strategic Planning	3 credit hours
FIN 5270	Seminar in Financial Topics	3 credit hours

General Electives:

Select three courses from the graduate level curriculum within any of the Finance, Accounting, Tax, Applied Economics or Organizational Leadership programs.

Capstone Course (Required to select 1 of the following courses):

FIN 6000	Corporate Case Studies	3 credit hours
FIN 6100	Portfolio Management	3 credit hours

Supplemental Notes:

1. Students who already possess an undergraduate or graduate degree in accounting may take an additional Finance Core elective in lieu of FIN 5100
2. Students must have previously taken an undergraduate course in accounting prior to enrolling in FIN 5100

Master of Science Finance Program Course Descriptions

MGT 5000 – Strategic Business Analysis (3 credit hours)

Prerequisites: None

This course is specifically designed to train and educate students in the decision making sciences using secure sound data information, practical analysis, modeling, forecasting, and preparing information that will help guide an organization to a data driven decision making culture. This course will take the student to the next level of analytical knowledge and help secure the tools of business transformation while focusing on clients, consumers, and the company's bottom line.

ECN 5100 – Microeconomics (3 credit hours)

Prerequisite: MGT 5000

This course explores economic theory and practice at the individuals and businesses level. It explores various economic theories and compares them against empirical evidence. Finally, the course focuses on how the insights gathered can be applied to inform successful business practice in the real world.

FIN 5100 – Accounting Principles and Practice (3 credit hours)

Prerequisites: Students who already possess an undergraduate or graduate degree in accounting may take an additional Finance Core elective in lieu of FIN 5100. Students must have previously taken an undergraduate course in accounting prior to FIN 5100

This course introduces students to the essential elements of accounting principles and their usage in financial reporting. Students will learn how to read, assess and interpret financial statements. They will also learn where and how to access publicly available financial information. The course will also demonstrate how to use core accounting information for various financial benchmarking and modeling outcomes.

FIN 5110 – Corporate Finance (3 credit hours)

Prerequisites: MGT 5000, FIN 5100

This course introduces students to the foundational knowledge that is essential for any person who is involved in the field of corporate finance. Core concepts that are explored include, but are not limited to, understanding time value of money principles, designing cash flow projections, calculating and applying weighted average cost of capital, assessing capital investment expenditures, and balance sheet management.

FIN 5120 – Investments (3 credit hours)

Prerequisite: MGT 5000

This course surveys the contemporary field of investing. Students will be introduced to significant theories regarding the operations and behavior of capital markets. The course will also introduce students to the variety of investment vehicles available in the marketplace, including equities, fixed-income securities, derivatives, and non-traditional investments. Finally, the course will cover beginning elements of portfolio construction.

FIN 5130 – Financial Statement Analysis (3 credit hours)

Prerequisites: FIN 5100, FIN 5110

This course introduces students to the methodologies of analyzing and interpreting GAAP financial statements from a finance perspective. Students will learn how to generate financial projections from financial statement data in order to assess future business performance. By the end of the course,

students will be capable of accessing core information, projecting future cash flows, and will be introduced to entity valuation concepts.

FIN 5200 – Entrepreneurial Finance (3 credit hours)

Prerequisite: FIN 5110

This course is designed to introduce students to specific financial issues that small and medium size businesses often confront. Students will review the creation of business plans, the various potential sources of debt and equity capital, and the financial practices and benchmarks that are appropriate to the unique risks and rewards associated with startup and rapid growth business enterprises.

FIN 5210 – Mergers, Acquisitions and Valuations (3 credit hours)

Prerequisite: FIN 5110

This course introduces students to the methodologies used to value business enterprises. Students will learn various market-accepted valuation models used to estimate entity market value. The course will also investigate the dynamic nature of the mergers and acquisitions marketplace, with an emphasis on understanding common negotiating points and potential pitfalls that often occur in private sector mergers and acquisitions.

FIN/ECN 5220 – Business Ethics (3 credit hours)

Prerequisites: None

This course introduces students to the long-standing world literature addressing relationships between individuals and what constitutes ethical relationships and behavior. Students will be introduced to both historical and current literature, relate these traditions to financial and economic theory, and learn how to apply these traditions within our contemporary business culture.

FIN 5230 – Risk Management and Derivatives (3 credit hours)

Prerequisite: FIN 5110

This course considers the field of risk management. It will review the current state of global and domestic insurance markets. Students will learn techniques, including the use of derivatives, which will enable private sector companies and investors to manage the levels of volatility outcomes in various financial scenarios.

FIN 5240 – Real Estate (3 credit hours)

Prerequisite: FIN 5120

This course introduces students to the field of commercial real estate. Students will learn to prepare cash flow projections, identify potential sources of debt and equity capital, and estimate the fair valuation of commercial real estate. The course will also consider how legal, acquisition due diligence, asset management and property management issues impact valuations and operations.

FIN 5250 – Global Finance (3 credit hours)

Prerequisite: FIN 5110

This course introduces students to business issues arising from global commerce and appropriate business practices for firms engaged in international transactions. Topics covered include, but are not limited to, international banking, currency exchange issues, hedge strategies and common business practices in significant foreign markets.

FIN 5260 – Business Financial Strategic Planning (3 credit hours)

Prerequisite: FIN 5110

This course is an in-depth look at how finance is an integral element in the strategies of business entities incorporating diverse entity functions such as finance operations and sales. Students will investigate the interrelationships between these functions in creating a well-designed strategic business plan. They will also be introduced to appropriate ways to benchmark and adjust strategies in the face of changing market environments. The course will also address how macro level economic, political and technological variables can impact an entity's performance.

FIN 5270 – Seminar in Financial Topics (3 credit hours)*Prerequisite: MGT 5000*

This course provides an in-depth coverage of selected topics in the field of finance that are of particular current interest.

FIN 6000 – Corporate Case Studies (3 credit hours)*Prerequisites: Completion of MSF core courses. FIN 6000 can only be taken as part of a student's final three classes prior to completion of program degree requirements.*

This course uses a case study model to expose students to the dynamic challenges that business enterprises confront in the real world. They will use financial statements to identify opportunities and threats that businesses might face and both identify and analyze the potential choices that a business enterprise may consider.

FIN 6100 – Portfolio Management (3 credit hours)*Prerequisites: Completion of MSF core courses. FIN 6100 can only be taken as part of a student's final three classes prior to completion of program degree requirements.*

This course builds upon the concepts learned in FIN 5110 and teaches students techniques and methodologies that are appropriate in constructing investment portfolios. Students will identify outcome goals in light of risk and reward tolerances and then construct portfolios that align with the initial objectives. They will also learn how to appropriately benchmark and adjust the portfolio composition in light of changing events and trends.

Master of Science Taxation (MST) Program Description

Curriculum

The Master of Science in Taxation will provide students a concise curriculum which will enhance their skills as a tax professional.

SUMMARIZED:

Foundation Courses	2 courses	6 total credit hours
Core Courses	6 courses	18 total credit hours
Electives Courses	3 courses	9 total credit hours
Capstone Course	<u>1 course</u>	<u>3 total credit hours</u>
Total program	12 courses	36 total credit hours

DETAILED:

Required:

Foundation Courses

TAX 5100	Introduction to Tax Research and Analysis of Tax Authorities	3 credit hours
TAX 5110	Advanced Tax Research and Writing for Tax Professionals	3 credit hours

Core Courses

TAX 5200	Tax Accounting	3 credit hours
TAX 5210	Tax Consequences Involving Sales and Exchanges of Property	3 credit hours
TAX 5220	Taxation of Pass-Thru Entities, S-Corporations and Partnerships	3 credit hours
TAX 5230	Taxation of Corporations, Single-Entities and Consolidated Groups	3 credit hours
TAX 5240	Transfer Taxes and Income Taxation of Estates and Trusts	3 credit hours
TAX 5250	Tax Practice and Procedure	3 credit hours

Elective Courses (Students will be required to take 3 Electives)

TAX 5300	International Taxation	3 credit hours
TAX 5310	Accounting for Income Taxes	3 credit hours
TAX 5320	State and Local Taxation	3 credit hours
TAX 5330	Valuation Issues in Taxation	3 credit hours

Capstone Course

TAX 5400	Advanced Tax Reporting and Compliance	<u>3 credit hours</u>
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Total Credits for MST 36 credit hours

Master of Science Tax Program Course Descriptions

TAX 5100: Introduction to Tax Research and Analysis of Tax Authorities (3 credit hours)

This course provides an introductory study into the essential techniques used by tax professionals conducting basic tax research. Students will have an opportunity to navigate through various online tax databases as they apply the materials covered in class to graded assignments. The materials covered in

this course will provide students with an enhanced understanding of the relative value of statutes, legislative history, judicial precedents, and administrative interpretations as the important sources of authority professionals are required to apply in practice.

The course also covers basic concepts in the law and its application to tax professionals. Students will study the basic principles required of tax advocates (private and public sector), including construction of tax statutes, analyzing judicial opinions, the role of administrative precedents, and formulating positions under the tax law.

TAX 5110: Advanced Tax Research and Writing for Tax Professionals (3 credit hours)

This course is an advanced tax writing and research seminar that emphasizes the development of students' critical thinking, writing, and research skills. The course will also emphasize the importance of proper citation of tax authorities discovered in tax research. Students will apply techniques required for the adequate reporting of research results in graded assignments. Students enrolled in Tax 5110 must have completed Tax 5100 or provide a thorough understanding of the different research techniques and databases used in tax practice.

TAX 5200: Tax Accounting (3 credit hours)

This course offers a comprehensive study of the Internal Revenue Code and Treasury Regulations as applied in federal tax accounting. The instructor will cover accounting periods and methods, as well as making changes thereto through graded assignments. The course will also cover the effect of the federal tax accounting rules for depreciation and cost recovery, inventories, and allocations of income and deductions under section 482 of the Internal Revenue Code.

TAX 5210: Tax Consequences Involving Sales and Exchanges of Property (3 credit hours)

This course is a comprehensive study of the federal tax consequences that result to sales and exchanges involving real and personal property. The various topics covered in this course include: the at-risk rules, passive activity loss rules, capital gains and losses, section 1231 gains and losses, and non-recognition transactions. In addition to emphasis on like-kind exchanges, involuntary conversions, sales of residential properties and foreclosures, the course will cover installment sale transactions, sales of businesses and business interests, and sales involving securities and commodities.

TAX 5220: Taxation of Pass-Thru Entities, S-Corporations and Partnerships (3 credit hours)

Students will study the federal income treatment of S-corporation shareholders and partners under the Internal Revenue Code and Treasury Regulations. Particular focus in this course will be on closely-held corporations, including subchapter S elections, distributions to shareholders, and compensation issues concerning S-corporations. In addition, topics in this course will include partnership tax, including: formation, operational issues (draws and distributions), sales and exchanges ownership interests, terminations and liquidations, special basis adjustments, and using partnerships for investment. Students will apply the materials covered in this course through graded assignments, including preparation of IRS Forms 1120-S and 1065.

TAX 5230: Taxation of Corporations, Single-Entities and Consolidated Groups (3 credit hours)

This course is a study of the basic concepts involved in federal tax law applied to corporations, including tax issues resulting from the formation and operation of a corporation. In addition to computing the corporate income tax under subchapter C of the Internal Revenue Code, students will analyze issues raised with controlled and consolidated groups, tax-deferred formations, earnings and profits, distributions, redemptions, liquidations, reorganizations, corporate divisions and other acquisitions.

Students will also study the corporate alternative minimum tax and relevant tax law applied to filing consolidated corporate tax returns. Students will apply the materials in this course through graded assignments, including the preparation of IRS Forms 1120, a consolidated Form 1120, and a corporate AMT schedule.

TAX 5240: Transfer Taxes and Income Taxation of Estates and Trusts (3 credit hours)

Students enrolled in this course will study the federal transfer taxes (the estate, gift and generation-skipping transfer taxes) and the application of the federal income tax to decedents' estates, irrevocable trusts, charitable trusts, and grantor trusts. Topics in this course will include post-mortem tax planning and the application of the federal tax law on specialized trusts. Students will apply the materials covered in this course through graded assignments, including the preparation of IRS Forms 706, 709, and 1041.

TAX 5250: Tax Practice and Procedure (3 credit hours)

Students enrolled in this class will study federal tax law and its application to tax practitioners. The course will cover mandatory procedures applicable to federal tax audits, administrative appeals before the Internal Revenue Service, petitions to the United States Tax Court, refund actions in the United States District Court and United States Court of Claims, appeals to the relevant United States Circuit Court of Appeals. In addition, students will analyze the organization of the IRS, ruling procedures before the IRS, application and consideration of the relevant statutes of limitations under federal law, requests for interest and penalty abatement, federal tax assessment and collection procedures, as well as civil and criminal tax fraud under federal law.

Tax 5300: International Taxation (3 credit hours)

This course is an elective class that covers the application of the Internal Revenue Code to United States corporations conducting business in non-U.S. countries through subsidiaries or with related branch operations. The topics covered in this course will include issues facing companies interested in expanding their business operations into developed and developing countries, issues that confront business and tax professionals interested in creating a branch operation or a subsidiary corporation in a non-U.S. country. This course will emphasize the application and calculation of the foreign tax credit, dividend requirements, and Subpart F of the Internal Revenue Code. Other topics will include inter-company pricing, interpreting tax treaties, foreign sales corporations, non-U.S. currency issues, taxation of non-U.S. persons and non-U.S. businesses under the Internal Revenue Code and U.S. tax treaties.

TAX 5310: Accounting for Income Taxes (3 credit hours)

Students enrolled in this course will discover the basic concepts of tax accounting. Particular emphasis will be placed on the application of FASB ASC Topic 740, including ASC Topic 740-10, and the appropriate method for dealing with timing differences under accounting and tax rules, such as writing a proper disclosure on a federal income tax return. The course will cover issues that arise: when a current tax liability or asset is recognized for the estimated taxes payable or refundable on tax returns for the current year; when a deferred tax liability or asset is recognized for the estimated future tax effects attributable to temporary differences and carry-forwards; the measurement of current and deferred tax liabilities and assets is based on a provision under federal tax law; and the effects of future changes in tax laws or rates that were not anticipated. This elective course is recommended for students practicing, or with an interest, in publicly reported corporations.

Tax 5320: State and Local Taxation (3 credit hours)

This elective course covers the various state and local tax issues that arise for individuals and, in particular, business entities. Students will study state tax issues facing business entities engaged in

multi-state operations, including corporate franchise taxes, intangibles taxes, property taxes, and corporate income taxes. Particular emphasis will be given to planning opportunities for multi-state operations, decisions concerning the state of incorporation, and local tax investigations. Additional topics for discussion in this course will include the sales and use taxes, state death taxes, and state and local income taxes. Students enrolled in this class will be required to complete a multi-state corporate income tax return.

TAX 5330: Valuation for Tax Purposes (3 credit hours)

This elective course is an examination of the federal tax law applied to estate and business planning, with an emphasis on administrative interpretations of different tax planning techniques under the federal income, estate, gift, and generation-skipping transfer taxes. In addition, students will study the various appraisal techniques used by professionals in federal tax practice and valuation issues that arise in business and estate planning transactions. This elective course is recommended for students interested (or practicing) in individual tax and estate planning.

Tax 5400: Advanced Tax Reporting and Compliance (3 credit hours)

This course is a mandatory capstone course for students enrolled in the Master of Science in Taxation program. Students will examine the penalties applicable to taxpayers, tax advisors, and tax return preparers. Students enrolled in this course will be required to prepare various federal tax returns and tax memoranda for assessment purposes. This course will also cover the ethical, professional, and legal responsibilities of tax return preparers and tax advisors, with an emphasis on Circular 230 and the regulation of tax shelters.

Bachelor of Business Administration (BBA) in Accounting (ADP transfer program)

The Accounting program prepares students for the field of accounting and prepares graduates to sit for the CPA examination in most states, and to begin a career in public or corporate accounting. Additional credit hours may be required for CPA licensure and varies by state. Students are strongly encouraged to research the requirements within the state they will be testing. The state boards make the final determination of courses that count towards CPA exam eligibility. To locate a state board of accountancy, please visit <http://nasba.org/stateboards/>.

The following guide outlines the required coursework (123 credits) including general education, business core, electives and major requirements. Students who want to pursue an additional major or minor should consult with an academic advisor to determine the best education plan.

FOUNDATION COURSES (15 semester hours)

ENG 1150 Composition I	3
ENG 1200 Composition II	3
FDN 2500 Strategies for Success-ADP	0-1
MTH 1150 College Algebra OR	3
MTH 1100 Finite Math	
SPC 2050 Speech	3
MIS 1500 Business Productivity Software	3

GENERAL EDUCATION CORE (45-46 semester hours)

ECN 2210 Principles of Microeconomics	3
ECN 2220 Principles of Macroeconomics	3
ENG 4010 Communication & Interpersonal Relations	3
FDN 3100 Career Development**	1
HIS History Elective	3
MTH 2310 Statistics I	3
NSC Natural Science [Environmental Science recommended]	3
PHL 3100 Ethics	3
PHL 4100 Philosophy of American Enterprise*	3

GENERAL EDUCATION ELECTIVES (21 semester hours)

Take 7 3-4 credit courses from 3 or more general Education disciplines, for example: ECN, ENG, HIS, HUM, NSC, PHL, PSY, SOC, PSC, MTH

MAJOR CORE (30 semester hours)

3000/4000 Accounting Elective	3
3000/4000 Accounting Elective	3
3000/4000 Accounting Elective	3
ACC 3110 Intermediate Accounting I	3
ACC 3115 Intermediate Accounting II	3
ACC 3120 Managerial/Cost Accounting	3
ACC 3400 Federal Taxation	3
ACC 3500 Accounting Information Systems	3
ACC 4010 Auditing	3
ACC 4220 Advanced Accounting	3

BUSINESS CORE (27 semester hours)

ACC 2410 Fundamentals of Financial Accounting	3
ACC 2415 Fundamentals of Managerial Accounting	3
ENG 3200 Report Writing & Applied Business Communications	3
FIN 3210 Financial Management for Majors	3
LAW 3025 Business Law for Accounting Majors	3
MGT 2300 Principles of Management	3
MGT 4250 Organizational Behavior	3
MGT 4800 Strategic Planning	3
MKT 2080 Principles of Marketing	3

ELECTIVES (5-7 semester hours)

Open Electives at the 2000 level or above

*Course that must be taken at NU.

**FDN 3100 requirement may be waived for adults with work experience.

Note: The Northwood University residency requirement requires a minimum of 31 earned credits at Northwood University; nine (9) of the 31 semester hours taken at Northwood University for residency MUST be in the student's major discipline.

Bachelor of Business Administration (BBA) in Accounting (ADP Texas CPA Track)

The Accounting program prepares students for the field of accounting and prepares graduates to sit for the CPA examination in Texas, and to begin a career in public or corporate accounting. One hundred fifty (150) credits are required to sit for the Texas CPA exam. Students are strongly encouraged to research the requirements within the state they will be testing. The state boards make the final determination of courses that count towards CPA exam eligibility. To locate a state board of accountancy, please visit <http://nasba.org/stateboards/>.

The following guide outlines the required coursework (124 credits) including general education, business core, electives and major requirements. Students who want to pursue an additional major or minor should consult with an academic advisor to determine the best education plan.

FOUNDATION COURSES (15 semester hours)

ENG 1150 Composition I	3
ENG 1200 Composition II	3
FDN 2500 Strategies for Success-ADP	0-1
MTH 1150 College Algebra OR	3
MTH 1100 Finite Math	
SPC 2050 Speech	3
MIS 1500 Business Productivity Software	3

GENERAL EDUCATION CORE (45-46 semester hours)

ECN 2210 Principles of Microeconomics	3
ECN 2220 Principles of Macroeconomics	3
ENG 4010 Communication & Interpersonal Relations	3
FDN 3100 Career Development**	1
HIS History Elective	3
MTH 2310 Statistics I	3
NSC Natural Science [Environmental Science recommended]	3
PHL 3100 Ethics	3
PHL 4100 Philosophy of American Enterprise*	3

GENERAL EDUCATION ELECTIVES (21 semester hours)

Take 7 3-4 credit courses from 3 or more general education disciplines, for example: ECN, ENG, HIS, HUM, NSC, PHL, PSY, SOC, PSC, MTH

MAJOR CORE (36 semester hours)

3000/4000 Accounting Elective	3
3000/4000 Accounting Elective	3
ACC 3110 Intermediate Accounting I	3
ACC 3115 Intermediate Accounting II	3
ACC 3120 Managerial/Cost Accounting	3
ACC 3400 Federal Taxation	3
ACC 3500 Accounting Information Systems	3
ACC 4010 Auditing	3
ACC 4070 Federal Tax Research	3
ACC 4080 Accounting Ethics	3
ACC 4220 Advanced Accounting	3
MGT 3200 Management Communications	3

BUSINESS CORE (27 semester hours)

ACC 2410 Fundamentals of Financial Accounting	3
ACC 2415 Fundamentals of Managerial Accounting	3
3000-4000 Business Elective***	3
FIN 3210 Financial Management for Majors	3
LAW 3025 Business Law for Accounting Majors	3
MGT 2300 Principles of Management	3
MGT 4250 Organizational Behavior	3
MGT 4800 Strategic Planning	3
MKT 2080 Principles of Marketing	3

*Course that must be taken at NU.

**FDN 3100 requirement may be waived for adults with work experience.

***When selecting the 3000/4000 Business Elective, no more than 6 credit semester hours can be taken in any one business subject area.

Note: The Northwood University residency requirement requires a minimum of 31 earned credits at Northwood University; nine (9) of the 31 semester hours taken at Northwood University for residency MUST be in the student's major discipline.